



Steel Exchange India Limited

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Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

July 02, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Subject: Update on Capex Enhancement at Integrated Steel Plant (ISP) of the Company

Dear Sir/Ma'am,

We are writing to provide an update on the progress of capital expenditure (capex) to increase the installed capacity at our Integrated Steel Plant (ISP) located at Malliveedu, L. Kota Mandal, Vizianagaram District, Andhra Pradesh.

The company has allocated approximately ₹60 crores from the funds raised against issue of NCDs of the company towards the ongoing capex enhancement initiatives in the year 2023-24 to boost our production capabilities and operational efficiency as given below;

Concast: The Concast (Continuous Casting Machine) has been successfully implemented and is ready for commissioning. This increases our Installed capacity from 2,50,000 MTA to 3,60,000 MTA of Billets.

Rolling Mill: Work on the new 8mm rolling mill is going as per schedule with 50% of completion and is expected to be completed within the next three months. This will increase our overall rebar installed capacity from 2,25,000 MTA to 3,57,000 MTA.

We will continue to keep you informed about the progress of these projects.

Thank you for your attention to this matter.

Yours Faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.